

世新大學 106 學年度日間學制學士班二年級暑假轉學生招生考試試題卷

第 1 頁共計 4 頁

系所組別	考試科目
財務金融學系二年級	初級會計學

※本考題 可使用 禁止使用 簡易型電子計算機

※考生請於答案卷內作答

一. 選擇題(一題5分，共40分)

- (1) At the end of the month, a company's Cash account indicates a balance of \$9,820. Upon receiving a bank statement, the following amounts are used in the bank reconciliation: deposit in transit, \$2,400; outstanding checks, \$926; bank service charge, \$28; NSF check, \$425; proceeds of a customer's note collected by the bank, \$4,097. Given this information, what is the corrected Cash balance?
- \$13,464
 - \$11,993
 - \$14,392
 - \$11,294
- (2) In preparing its bank reconciliation for the month of February, Jesse Company has available the following information:
- | | |
|--|----------|
| Balance per bank statement, February 28 | \$20,025 |
| Deposit in transit, February 28 | 3,125 |
| Outstanding checks, February 28 | 2,875 |
| Check erroneously deducted by bank from Jesse's account, February 10 | 25 |
| Bank service charges for February | 25 |
- What is the corrected cash balance at February 28?
- \$20,025
 - \$20,050
 - \$20,175
 - \$20,300
- (3) What is the approximate present value of \$500 to be received in 1 year if interest is 8 percent compounded annually?
- \$415
 - \$423
 - \$460
 - \$463



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- (4) A bond discount is reported on the financial statements in the
- Liabilities section of the balance sheet
 - Expenses section of the statement of comprehensive income
 - Asset section of the balance sheet
 - Revenues section of the statement of comprehensive income
- (5) On January 1, 2014, Santos Hospital issued a \$250,000, 10 percent, 5-year bond for \$231,601. Interest is payable on June 30 and December 31. Santos uses the effective-interest method to amortize all premiums and discounts. Assuming an effective interest rate of 12 percent, approximately how much discount will be amortized on December 31, 2014?
- \$2,230
 - \$1,480
 - \$1,396
 - \$987
- (6) The financial statement that presents a summary of the revenues and expenses of a business for a specific period of time, such as a month or a year, is called a
- Statement of Cash Flows
 - Statement of changes in equity
 - Statement of comprehensive income
 - Balance Sheet
- (7) On April 1, Bonita Corporation's retained earnings account had a balance of \$785,000. During April, Bonita had revenues of \$135,000 and expenses of \$93,000. On April 30, retained earnings had a balance of \$811,500. What amount of dividends was paid during April?
- \$42,500
 - \$30,750
 - \$15,500
 - \$13,250

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- (8) On January 1, 2014, Georgi Company was authorized to issue 10,000 shares of \$2 par common stock and 5,000 shares of \$5 preferred stock. Given this information, if Georgi Company issued 2,000 shares of common stock (with no known market value) for land with a book value of \$15,000 (market value \$10,000), the entry to record the transaction would include a
- Debit to Land of \$10,000
 - Credit to Common Stock of \$15,000
 - Credit to Paid-In Capital in Excess of Par, Common Stock of \$11,000
 - Debit to Land of \$15,000

二. 計算題(60分)

- (1) On March 1, Chickadee Company sold merchandise to Oriole Company for \$5,000 with terms of 3/10, net 30. On March 10, Oriole Company paid 50% of the amount due (assume the company allows the discount on partial payments). On March 25, Oriole Company returned \$500 of merchandise and also paid the remaining balance due.

Please make the necessary journal entries that Chickadee Company should make on March 1, March 10, and March 25. (20分)

- (2) The following information was abstracted from the records of Sydney Corporation: (20分)

Accounts receivable, December 31, 2012	\$1,160,000	
Allowance for bad debt before adjustment, December 31, 2012	36,000	(dr.)
Sales (2012)	4,360,000	
Sales discounts (2012)	36,000	
Sales returns and allowances (2012)	54,000	

Prepare the adjusting entry for Bad Debt expense under each of the following assumptions:

- 3 percent of outstanding accounts receivable are uncollectible.
- An aging schedule of the accounts shows that \$44,600 of the accounts are uncollectible.

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(3) The following information is available for Escalante, Inc.: (20分)

Accounts payable	\$ 525,000
Mortgage payable	950,000
Equity	1,275,000
Net income	35,600
Annual interest expense	1,700
Annual tax expense	2,200

Using the above information, compute the following leverage ratios (round to two decimal places).

- Debt-to-equity ratio
- Times interest earned ratio