

系所組別	考試科目
財務金融學系二年級	初級會計學

※本考題  可使用  禁止使用 簡易型電子計算機

※考生請於答案卷內作答

一. 選擇題(一題4分，共32分)

- (1) Edwards Company sells foods wholesale. On January 15, Edwards sold 100 cases of beans to Swoops Company for \$3 per case with terms of 2/10, n/30. On January 25, Swoops Company paid Edwards the full amount due. Given this information, the entry to record the collection of cash by Edwards Company on January 25 would include a debit to
- Cash of \$294
  - Accounts Receivable of \$300
  - Cash of \$300
  - Accounts Receivable of \$294
- (2) Samson Corporation had sales of \$1,000,000 during 2017, of which 80 percent were on credit. On December 31, 2017, Accounts Receivable totaled \$80,000 and Allowance for Bad Debts had a debit balance of \$1,200. Given this information, if uncollectible receivables are estimated to be 3 percent of accounts receivable, the adjusting entry as of December 31, 2017, to account for bad debts would include a
- Debit to Bad Debt Expense of \$1,200
  - Debit to Bad Debt Expense of \$2,400
  - Debit to Bad Debt Expense of \$3,600
  - Credit to Allowance for Bad Debts of \$2,400
- (3) Chaffee Company's financial statements show a net loss of \$180,000. The following items also appear on Chaffee's balance sheet:

Depreciation expense	\$ 84,000
Accounts receivable increase	120,000
Inventory decrease	48,000
Accounts payable decrease	24,000
Accrued liabilities increase	36,000

What is Chaffee's net cash flow from operating activities (Assuming no income tax)?

- \$84,000
- (\$156,000)
- \$348,000
- (\$180,000)

# 世新大學 106 學年度日間學制學士班二年級寒假轉學生招生考試試題卷

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- (4) Radner Shipping purchased a truck and a trailer for \$54,000. An appraisal has set the fair market values of the truck and the trailer at \$19,000 and \$38,000, respectively. At what amount should Radner record the truck?
- \$18,000
  - \$19,000
  - \$36,000
  - \$38,000
- (5) On January 1, 2018, Alberta Company purchased land and a building for \$1,120,000. At the time of the purchase, it was estimated that the building had a market value of \$700,000. On January 5, Alberta installed a fence around the property at a cost of \$7,000. Given this information, the journal entry to record the purchase of the land and building would include a
- Debit to Land for \$427,000
  - Debit to Land for \$420,000
  - Debit to Land for \$413,000
  - Debit to Land for \$700,000
- (6) Rapid Deliveries purchased a delivery truck on July 1, 2018, at a cost of \$16,800. The truck has an estimated useful life of 4 years or 40,000 miles and a salvage value of \$1,200. The depreciation expense for the year ending December 31, 2018, under the straight-line depreciation method would be
- \$1,950
  - \$1,352
  - \$3,900
  - \$1,092
- (7) Tanner Company purchased a building during 2016 for \$600,000. From 2016 to 2018, \$240,000 of depreciation was recorded. The current net fair value is \$350,000 and the value in use is \$370,000. The amount of impairment that should be recognized is
- \$0
  - \$10,000
  - \$20,000
  - \$30,000

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(8) Following are the account balances from Connery Company's statement of comprehensive income:

Inventory, January 1, 2017	\$34,000
Purchases	50,000
Purchase returns	5,000
Purchase discounts	4,000
Freight-in	6,000
Inventory, December 31, 2017	15,000
Freight-out	8,000

Given this information, the cost of goods sold during 2017 is

- a. \$51,000
- b. \$46,000
- c. \$56,000
- d. \$66,000

二. 計算題(68分)

(1) During July 2014, Krogue, Inc., completed the following transactions. **Please make journal entries for all transactions.** (44%)

- July 2 Received \$320,000 for 80,000 shares of capital stock.
- 4 Purchased \$90,000 of equipment, with 75% down and 25% on a note payable
- 5 Paid utilities of \$2,300 in cash.
- 9 Sold equipment for \$15,000 cash (no gain or loss).
- 13 Purchased \$250,000 of supplies, paying 40% down and 60% on credit.
- 14 Paid \$6,000 cash insurance premium for July.
- 18 Provided services for \$81,000 to customers on account to be paid later
- 20 Collected \$7,500 from accounts receivable.
- 24 Provided services for \$43,000 to customers for cash.
- 27 Paid property taxes of \$1,200.
- 30 Paid \$150,000 of accounts payable for supplies purchased on July 13.

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- (2) Compute the missing numbers for the following three partial statement of comprehensive incomes: (24%)

	Dickison Company	Beulah Company	Grafton Company
Beginning inventory	\$ 65,000	\$25,400	(e) \$ __?__
Purchases	106,000	(c) __?__	246,000
Purchase returns and allowances	(a) __?__	1,600	10,200
Goods available for sale	167,600	(d) __?__	348,400
Ending inventory	(b) __?__	23,000	86,800
Cost of goods sold	133,000	67,200	(f) __?__